

## Esthetic Institute Emergency Financial Aid to Students under the CARES Act 30-Day Report to the Secretary for the period of July 23, 2020 to August 23 2020

The Coronavirus Aid, Relief, and Economic Security Act (H.R. 748), also known as the CARES Act, was signed into law by the President of the United States on March 27 to provide emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The CARES Act Higher Education Emergency Relief Fund (HEERF), found in Section 18004, provides funding to institutions of higher education based on a formula stipulated in the legislation.

Section 18004(a)(1) of the HEERF authorizes the Secretary of Education to allocate funds to provide emergency financial aid grants to students to cover expenses related to the disruption of campus operations due to the coronavirus pandemic. Guidance for students about the grants can be found on the EI website: <https://estheticinstitute.com/cares-act-higher-education-emergency-relief-fund/>

Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, are eligible to receive emergency financial aid grants. If a student has filed a Free Application for Federal Student Aid (FAFSA), then the student has demonstrated eligibility to participate.

Section 18004(e) of the CARES Act directs institutions receiving funds to submit a report to the Secretary 30 days from the date of the institution's Certification and Agreement and updated every 45 days thereafter. The fund report must be posted on the institution's website in a location that is easily accessible to the public.

1. Esthetic Institute returned to the Department of Education the Certification and Agreement and the assurance that the Institute has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Esthetic Institute has received **\$38,861.00** from the Department of Education pursuant to the Certification and Agreement for Emergency Financial Aid Grants to Students.
3. Esthetic Institute has distributed a total of **\$38,874.00** in Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of 8/23/2020.
4. The estimated total number of students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive an emergency financial aid grant is **38**.
5. The total number of students who have received an Emergency Financial Aid Grant is **38**.
6. Esthetic Institute distributed the funds equally among all 38 eligible students who were active and had received Title IV funding for their program.
7. Esthetic Institute students were notified via email as we are a small Institute.